

STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: PANABO CITY, DAVAO DEL NORTE

Period Covered: Q4, 2019

Particulars	Income Target/ Budget Appropriation	General Fund	SEF	Total	% of General + SEF to Total Income (GF+SEF)
LOCAL SOURCES	361,976,705.58	373,418,350.30	61,895,260.90	435,313,611.20	35.66 %
TAX REVENUE	234,808,000.00	224,813,049.69	61,569,592.40	286,382,642.09	23.46 %
Real Property Tax	93,940,000.00	43,098,661.20	61,569,592.40	104,668,253.60	8.57 %
Tax on Business	126,500,000.00	167,723,290.74	0.00	167,723,290.74	13.74 %
Other Taxes	14,368,000.00	13,991,097.75	0.00	13,991,097.75	1.15 %
NON-TAX REVENUE	127,168,705.58	148,605,300.61	325,668.50	148,930,969.11	12.20 %
Regulatory Fees (Permits and Licenses)	29,013,250.00	37,225,937.27	0.00	37,225,937.27	3.05 %
Service/User Charges (Service Income)	17,273,500.00	21,099,351.77	0.00	21,099,351.77	1.73 %
Receipts from Economic Enterprises (Business Income)	73,115,955.58	88,458,566.93	0.00	88,458,566.93	7.25 %
Other Receipts (Other General Income)	7,766,000.00	1,821,444.64	325,668.50	2,147,113.14	0.18 %
EXTERNAL SOURCES	739,662,765.00	780,929,227.00	4,536,777.93	785,466,004.93	64.34 %
Internal Revenue Allotment	739,212,765.00	739,212,762.00	0.00	739,212,762.00	60.55 %
Other Shares from National Tax Collections	450,000.00	769,904.40	0.00	769,904.40	0.06 %
Inter-Local Transfers	0.00	26,780,339.26	4,536,777.93	31,317,117.19	2.57 %
Extraordinary Receipts/Grants/Donations/Aids	0.00	14,166,221.34	0.00	14,166,221.34	1.16 %
TOTAL CURRENT OPERATING INCOME	1,101,639,470.58	1,154,347,577.30	66,432,038.83	1,220,779,616.13	100.00 %
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING	0.00	0.00	0.00	0.00	
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	1,101,639,470.58	1,154,347,577.30	66,432,038.83	1,220,779,616.13	
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)					
General Public Services	498,208,515.07	510,156,070.55	0.00	510,156,070.55	58.80 %
Education, Culture & Sports/Manpower Development	23,924,680.00	0.00	25,052,423.65	25,052,423.65	2.89 %
Health, Nutrition & Population Control	55,563,371.04	43,659,850.05	0.00	43,659,850.05	5.03 %
Labor and Employment	0.00	0.00	0.00	0.00	0.00 %
Housing and Community Development	0.00	0.00	0.00	0.00	0.00 %
Social Services and Social Welfare	41,929,338.78	36,928,639.02	0.00	36,928,639.02	4.26 %
Economic Services	185,134,499.95	240,505,939.18	0.00	240,505,939.18	27.72 %
Debt Service (FE) (Interest Expense & Other Charges)	0.00	11,221,501.97	115,053.70	11,336,555.67	1.31 %
TOTAL CURRENT OPERATING EXPENDITURES	804,760,404.84	842,472,000.77	25,167,477.35	867,639,478.12	100.00 %
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	296,879,065.74	311,875,576.53	41,264,561.48	353,140,138.01	0.00 %
ADD: NON-INCOME RECEIPTS					
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00	0.00 %
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00 %
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00 %
Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00 %
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	94,028,150.00	0.00	94,028,150.00	100.00 %
Acquisition of Loans	0.00	94,028,150.00	0.00	94,028,150.00	100.00 %
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00 %
OTHER NON-INCOME RECEIPTS	0.00	32,769,206.95	0.00	32,769,206.95	
TOTAL NON-INCOME RECEIPTS	0.00	126,797,356.95	0.00	126,797,356.95	
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	0.00	0.00	0.00	0.00	
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	0.00	126,797,356.95	0.00	126,797,356.95	
LESS: NON-OPERATING EXPENDITURES					
CAPITAL/INVESTMENT EXPENDITURES	241,415,197.99	136,579,990.63	36,705,303.99	173,285,294.62	100.00 %
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	241,415,197.99	136,579,990.63	36,705,303.99	173,285,294.62	100.00 %
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00 %
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00 %
DEBT SERVICE (Principal Cost)	0.00	26,052,437.57	2,161,745.52	28,214,183.09	100.00 %
Payment of Loan Amortization	0.00	26,052,437.57	2,161,745.52	28,214,183.09	100.00 %

Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00 %
OTHER NON-OPERATING EXPENDITURES	0.00	64,708,734.91	0.00	64,708,734.91	
TOTAL NON-OPERATING EXPENDITURES	241,415,197.99	227,341,163.11	38,867,049.51	266,208,212.62	
NET INCREASE/(DECREASE) IN FUNDS	55,463,867.75	211,331,770.37	2,397,511.97	213,729,282.34	
ADD: CASH BALANCE, BEGINNING	674,591,001.52	619,033,516.66	55,557,484.86	674,591,001.52	
FUND/CASH AVAILABLE	730,054,869.27	830,365,287.03	57,954,996.83	888,320,283.86	
Less: Payment of Prior Year/s Accounts Payable	74,442,978.21	72,102,332.55	2,340,645.66	74,442,978.21	
CONTINUING APPROPRIATION	506,117,986.00	0.00	0.00	0.00	
ADD: ADVANCE PAYMENT FOR RPT	0.00	0.00	0.00	0.00	
FUND/CASH BALANCE, END	149,493,905.06	758,262,954.48	55,614,351.17	813,877,305.65	

	GF	SEF	TOTAL
FUND/CASH BALANCE, END	758,262,954.48	55,614,351.17	813,877,305.65
Amount set aside to finance projects with appropriations			
provided in the previous years (Continuing appropriations)	873,729.62	6,042,958.59	6,916,688.21
Amount set aside for payment of Accounts Payable	254,292,019.95	18,164,687.70	272,456,707.65
Amount set aside for Obligation not yet Due and Demandable	40,946,083.90	956,798.12	41,902,882.02
Amount Available for appropriations/operations	462,151,121.01	30,449,906.76	492,601,027.77
Total Assets (net of accumulated depreciation)	3,390,480,333.88		

Certified correct: KIRK B. SAMILLANO
City Treasurer

